

VILLAGE OF BELCHER

**Annual Financial Statements
December 31, 2006**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8-1-07

VILLAGE OF BELCHER
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December 31, 2006

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March 20, 2007

Village of Belcher
Belcher, Louisiana

We have compiled the accompanying general-purpose financial statements of the Village of Belcher as of December 31, 2006 and for the year then ended, as listed in the table of contents, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying general-purpose financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

The Governing Council of the Village of Belcher has elected to omit all disclosures from the financial statements required by generally accepted accounting principles of the United States of America and did not adopt the provisions of Governmental Accounting Standards Board Statement Number 34 for the fiscal year ended December 31, 2006. The effects of this departure from generally accepted accounting principles of the United States of America has not been determined. Because the significance and pervasiveness of this departure makes it difficult to assess its impact on the financial statements taken as a whole, users of these financial statements should recognize that they might reach different conclusions about the Village of Belcher's financial position and results of operations and cash flows, if they had access to revised financial statements prepared in conformity with generally accepted accounting principles of the United States of America.



Miller, Carpenter & Earnest, CPA's

VILLAGE OF BELCHER

COMBINED BALANCE SHEET-ALL FUND TYPES AND ACCOUNT GROUPS

DECEMBER 31, 2006

<u>ASSETS</u>	<u>Governmental Fund General</u>	<u>Account Group General Fixed Assets</u>	<u>Total (Supplement Only)</u>
Cash	\$ 61,019	\$ -	\$ 61,019
Certificates of deposit	100,000	-	100,000
Land, building and equipment	-	344,993	344,993
Total Assets	\$ 161,019	\$ 344,993	\$ 506,012
 <u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities</u>	-	-	-
<u>Fund Equity:</u>			
Investment in general fixed assets	\$ -	\$ 344,993	\$ 344,993
Fund-balance-unreserved:			
Undesignated	155,226		155,226
Fund balance-reserved	5,793	-	5,793
Total Liabilities and Fund Equity	\$ 161,019	\$ 344,993	\$ 506,012

See Accountants' Compilation Report.

VILLAGE OF BELCHER
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-
 ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED DECMEBER 31, 2006

	General Fund
<u>Revenues:</u>	
Belcher veterans memorial donations	\$ 4,893
Library-copier	35
State of Louisiana water grant	42,589
Occupational license	2,790
Franchise tax	20,418
Interest income	5,738
Total revenues	76,463
 <u>Expenditures:</u>	
Publication	418
Insurance	2,925
Maintenance and repairs	932
Office expense	533
Payroll taxes	71
Salaries	1,662
Refund	153
Landscaping	178
Belcher veterans memorial	7,964
Utilities	9,623
Legal fees	441
Accounting fees	1,250
Trail's grant expenditures	24,225
Rural development grant expenditures	29,589
Water grant expenditures	127
Bank charges	29
Total expenditures	80,120
<u>Revenues Over (Under) Expenditures</u>	(3,657)
 <u>Fund Balance:</u>	
Balance at beginning of year	164,676
Balance at end of year	\$ 161,019

See Accountants' Compilation Report.

VILLAGE OF BELCHER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET AND ACTUAL-GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2006

	Budgeted	Amounts	Variance
	Actual	Budget	Favorable (Unfavorable)
<u>Revenues:</u>			
Belcher veterans memorial donations	\$ 4,893	\$ 4,893	\$ -
Library-copier	35	35	-
State of Louisiana water grant	42,589	42,589	-
Occupational license	2,790	2,652	138
Franchise tax	20,418	17,448	2,970
Interest income	5,738	6,120	(382)
Total revenues	<u>76,463</u>	<u>73,737</u>	<u>2,726</u>
<u>Expenditures:</u>			
Publication	418	500	82
Insurance	2,925	3,300	375
Maintenance and repairs	932	144	(788)
Office equipment	533	1,400	867
Payroll taxes	71	400	329
Salaries	1,662	1,800	138
Refund	153	-	(153)
Landscaping	178	1,200	1,022
Belcher veterans memorial	7,964	3,312	(4,652)
Utilities	9,623	11,000	1,377
Legal fees	441	500	59
Accounting fees	1,250	2,500	1,250
Trail's grant expenditures	24,225	25,200	975
Rural development grant expenditures	29,589	29,725	136
Water grant expenditures	127	-	(127)
Bank charges	29	48	19
Total expenditures	<u>80,120</u>	<u>81,029</u>	<u>(909)</u>
<u>Revenues Over (Under) Expenditures</u>	<u>(3,657)</u>	<u>(7,292)</u>	<u>3,635</u>
Fund Balance-Beginning of Year	164,676	164,676	-
Fund Balance-End of Year	<u>\$ 161,019</u>	<u>\$ 157,384</u>	<u>\$ 3,635</u>

See Accountants' Compilation Report.